



New Hope-Solebury School District Finance Committee Meeting

June 14, 2017

6PM—Upper Elementary School LGI

Per Policy 006.2, all public meetings of the Board of School Directors, including committees, are audio recorded.

Agenda Items

Call to Order

Approve Minutes from May 18, 2017 Meeting

Old Business

- Act 153 – Property Tax Frozen Millage

New Business

- Capital Projects – Committed Fund Balance
- 2016 – 2017 Budget
 - Fiscal Dashboard
 - Budget Transfers
- 2017-2018 Budget
 - Final Budget
 - Property Tax Elimination Update
 - Strategic Initiatives
- Plumstead Christian School Transportation – Rate for 17-18
- Contracts
 - New
 - Renew
 - Wisler Pearlstine
- EDR Data – Form for Data Collection – Dr. Yanni

Public Comment

Adjournment



New Hope-Solebury School District Finance Committee Meeting Minutes

May 18, 2017

6:00PM— Upper Elementary School LGI

Per Policy 006.2, all public meetings of the Board of School Directors, including committees, are audio recorded.

Agenda Items

Attendance:

- **School Board** – Mr. Dougherty, Mark Cowell
- **Administration** - Andrew Lechman, Dr. Steven Yanni, Mike McKenna, Scott Radaszkiewicz
- **Committee Members** – Rich Hepp, Jeff Kearney, Stan Marcus, Marcus Peckman, Ellen Stiefel
- **Public** – Ralph Dizio
- **Presenter** – Chris Bamber - PFM

Mr. Dougherty called the meeting to order at 6:00PM.

Mr. Dougherty reminded the committee that per Policy 006.2, all committee meetings are now being audio recorded.

The committee approved the minutes from the April 20, 2017 meeting.

Old Business

- Act 153 – During the April 20, 2017 meeting the committee requested that Mr. Lechman have a discussion with the solicitor for the Solebury Township Land Preservation Committee to ask a number of questions posed by the committee. Mr. Lechman discussed with Mr. Clemons and he stated that without further review of the school district resolutions and other legal research, he could not provide an opinion to our questions. Mr. Lechman also shared a copy of the list of the current properties approved by Solebury Township under Act 153 to be accepted by the School Board at the May Board Meeting.
 - The committee recommended that the district discuss this with the district solicitor to determine the answers to the committee questions and what options the district has. Mr. Lechman will bring this information back to the Finance Committee for discussion.

New Business

- PFM – Campus Revitalization Project – Final Bond Issue – Mr. Bamber, independent financial advisor for the school district, joined the meeting and provided a presentation on the plan for the final bond issue for the campus revitalization project. This bond issue will complete the plan of financing for the project through bank qualified debt. The total amount of the project remains on budget at \$28,500,000 so the remaining principal for borrowing is \$6.85M. Mr. Bamber discussed the challenges of projecting the actual final costs of the budget and cautioned about being too aggressive and not borrowing enough money. The committee discussed the impact of borrowing more money beyond what might be required, and Mr. Bamber confirmed that any additional monies remaining at the end of the project could be used for additional capital needs or could be used to make debt service payments. The main requirement is to spend 85% of funding within 3 years of borrowing. The committee also discussed the call dates on the current bond issues which are 2020, 2021 and 2022 in the event this is needed for budget relief. The committee made and approved a recommendation to move forward with a parameters resolution to borrow an additional \$6.85M to fully fund the project. This resolution will be presented to the board at the June 26, 2017 meeting.
- 2016 – 2017 Budget
 - Fiscal Dashboard – Mr. Lechman provided a summary of the fiscal dashboard for the 2016-17 year.
 - Revenue is trending about \$228,000 over budget. Delinquent tax is beginning to significantly lag prior year with only 50% of the budgeted amount received to date. Delinquent tax is recorded in the current fiscal year for revenue received through August. Last year \$250,000 was received from May through August which is the amount used in the projection. This is showing a \$31,000 reduction in the projection. Current delinquent taxes due are \$738,600.
 - Expenditures are trending \$725,000 below budget. This is reflective of 80 percent of the year being actual with large portions of salary and benefits that get recorded in June for the teacher lump sum payout. There are no material changes and all line items continue to trend below budget.
 - Budget Transfers – None reviewed at this meeting.
- 2017-2018 Budget
 - Current draft of budget – Mr. Lechman provided an update on the current draft of the 2017-2018 budget. The April version of the budget showed a deficit of \$319,000, and the proposed final version of the budget shows a deficit of \$217,000. This is only \$100,000 less than prior month but there are some significant changes. Significant changes from the March budget were

discussed and are included on the reconciliation of budget deficit in the Finance Committee packet.

- Unknowns – There are still a number of significant unknown items related to the final budget which include: Pennsylvania State Budget, Charter School Enrollments and Tuition and the expiration of the NHSEA Contract on June 30, 2017.
- Next Steps include presenting the final proposed budget to the board at the May Board Meeting, make the budget available for public inspection, and final Board approval of Budget at June 26 Board Meeting.
- Property Tax Elimination Update – There is not much of an update on this topic which is now termed Property Tax Independence Act. These discussions are continuing alongside the state budget process, and it remains to be seen if a bill is introduced for consideration.
- Strategic Initiatives – This was an agenda item that the committee agreed should be a topic of discussion at each Finance Committee meeting. No items were discussed at this meeting.
- Food Service Budget and Lunch Prices for 2017-2018 - Mr. Lechman provided an overview of the 2017-2018 Food Service Budget and Lunch Prices. The food service fund expenditures have been exceeding revenues since 2012-2013. The new Director of Food Services has been actively working on this issue since her tenure began with the district at the beginning of the 15-16 school year. The large contributing factor is personnel and PSERS costs. In the 16-17 year a breakfast program has been introduced which continues to grow. The budget currently requires an additional \$5,119 in revenue to break even in 17-18. Opportunities for increased revenues are the primary focus for the department to close this gap. The budget includes no increase in breakfast prices, no increase in lunch prices for elementary and an increase of \$0.10 for secondary.
- Appoint School Board Treasurer for 2017-2018 – The recommendation was made to the Board to re-appoint the current board treasurer to another 1 year term starting July 1, 2017 to June 30, 2018. The board treasurer responsibilities include reviewing bank statements, general ledger reports, payments and preparing the monthly Treasurer's Report for the board approval.
- Contracts
 - New
 - BCIU MOA – Transition Program – This is a new program that is focused on students at transition age and they will receive services in New Hope in coordination with the BCIU. Instead of this just being an expense for utilizing a BCIU program, the district director of special education will have direct supervision of a program providing services to students from multiple districts. In this year of the

agreement the cost is about \$40,000, and this program expense will be offset by \$35,000 in revenue from the BCIU for providing supervisory responsibilities over the program and from other districts paying fair share for the program being in our facilities. Over the next 3 to 4 years the enrollment in this program could grow to 6. The committee discussed adding this expense to the future projection reports.

- Renew

- First Student – Option to Extend - The current contract was drafted with rates for 5 years – locked in for 3 years with two 1 year options for renewal. This year we made inquiries to other local vendors on pricing and found that the rates in our current contract are lower than verbal quotes received. There are a number of pros supporting staying with First Student including consistency of services and current transportation plan for 17-18 includes a reduction in costs from efficiencies identified through collaborative efforts between NHSD and First Student. The plan is to approve the option to extend for 1 year and then complete a full RFP in 17-18.
- The Council of Southeast Pennsylvania, Inc. - SAP – Student Assistance Program (SAP Team). A county liaison that works with us to facilitate meetings, make referrals based on Mental Health, Drug and Alcohol, and provide counseling support to families to our school community through this program. This year, The Council of Southeast PA Inc., will provide free training at the upper elementary and lower elementary school. Early intervention is vital and this program will assist with that. Flat rate regardless of the work done and opens the doors to other services that our students may require.
- ABA Connect, LLC agreement for BCBA Services for the 2017-2018 year. An extensive review was completed for this service last year and ABA was the recommended provider. The consistency of the provider is critical to our student success. The cost of the agreement is \$475 per day for a minimum of 3 days per week. This rate of the prior service provider was \$900 per day.
- Interquest Detection Canines assists in the process of completing necessary drug searches of our buildings. This work is typically completed four times annually at the high and middle school at a cost of \$250 per search.
- The committee approved moving all contracts forward to the Board for final consideration.

- EDR Data – Form for Data Collection – No new EDR's have been approved.

Public Comment

- Public comments were made throughout the meeting and captured as part of the write-up for each agenda item. No comments were made outside of agenda items.

Adjournment

- A motion was made to adjourn the meeting at 7:45pm and was unanimously approved.

Respectfully submitted,

Andrew Lechman
Business Administrator

Finance Committee Meeting

June 14, 2017

Capital Projects – Committed Fund Balance

Board Motion: It is recommended that the Board of School Directors commit \$260,000 of the District's estimated ending fund balance for the 2016-17 school year for capital projects.

Rationale: A goal of the district administration and the finance committee is to begin to plan and save for future capital needs. This sets the strategy for beginning to fund a committed fund balance for future capital needs. The recommendation for the amount is the actual amount of PlanCon reimbursement funds received in 2016-2017. This is in line with the recommendation included in the 2017-2018 budget to use reimbursements from construction projects for future improvements. As part of the 2017-2018 budget process the district will be building long range capital improvement plans which will serve as the plan for continued funding of the capital projects fund balance.

Committed Fund Balance: A committed fund balance requires board approval to commit the funds. The only time the funds can be used is when there is board approval for the use of funds for the purposes initially designated or board action to remove the commitment if the funds would ever be needed for another purpose.

New Hope - Solebury School District
2016 - 2017 Fiscal Dashboard - Current Projections
May 31, 2017

	15 -16 Budget	15-16 Actual	15-16 YTD	15-16 YTD %	16-17 Budget	16-17 YTD	16-17 YTD %	16-17 Projection	Projection Variance to Budget
Beginning Uncommitted Fund Balance	5,131,939	5,131,939			4,332,021				
Committed Fund Balance - PSERS	1,200,000	1,200,000			700,000				
Total Beginning Fund Balance - July 1st	6,331,939	6,331,939			5,032,021				
Revenues									
Local Revenue									
Real Estate Taxes	25,555,657	25,419,912	25,418,709	99%	26,826,194	26,867,595	100%	26,867,595	41,401
Delinquent Tax	600,000	743,248	566,164	94%	600,000	354,283	59%	504,283	(95,717)
Transfer Tax	760,000	943,076	750,743	99%	760,000	715,836	94%	825,836	65,836
Earned Income Tax	4,000,000	3,749,681	3,470,187	87%	3,800,000	3,837,256	101%	3,937,256	137,256
Other Local Revenue	325,067	442,132	365,960	113%	322,817	452,898	140%	464,010	141,193
State Revenue - General	2,748,796	2,751,291	2,169,377	79%	2,794,910	2,296,679	82%	3,056,158	261,248
State Revenue - Retirement/FICA Subsidy	3,011,700	2,951,515	1,387,139	46%	3,331,452	1,447,745	43%	3,293,475	(37,977)
Federal Revenue	87,000	88,318	80,018	92%	269,515	67,054	25%	215,981	(53,534)
Total Revenue	37,088,220	37,089,173	34,208,296	92%	38,704,888	36,039,347	93%	39,164,595	459,707
									1.2%
Expenditures									
Salaries and Wages	18,028,630	18,033,385	14,480,695	80%	18,097,148	14,421,692	80%	18,080,730	(16,418)
Benefits & Taxes	9,910,508	9,874,902	7,911,890	80%	10,683,618	8,468,269	79%	10,590,729	(92,889)
Professional Services	2,621,497	2,043,782	1,923,121	73%	2,379,938	1,702,707	72%	2,094,686	(285,252)
Property Services and Utilities	814,443	723,598	610,896	75%	900,085	754,998	84%	860,493	(39,592)
Purchased Services	2,999,716	2,948,775	2,246,073	75%	3,298,423	2,431,991	74%	3,320,075	21,652
Supplies, Books, Software and Fuel	1,240,917	800,642	743,081	60%	972,378	599,169	62%	758,998	(213,380)
Equipment	275,606	117,641	125,889	46%	235,771	117,231	50%	226,582	(9,189)
Interest, Fees, and Dues	654,633	669,993	628,145	96%	971,913	819,556	84%	826,140	(145,773)
Principal and Transfers	3,172,504	3,176,373	3,169,500	100%	2,571,686	2,626,967	102%	2,626,967	55,281
Total Expenses	39,718,455	38,389,091	31,839,290	80%	40,110,960	31,942,580	80%	39,385,400	(725,560)
									-1.8%
ACTIVITY FOR YEAR	(2,630,235)	(1,299,918)			(1,406,072)			(220,805)	
PROJECTED ENDING UNCOMMITTED FUND BALANCE	3,001,704	4,332,021			2,925,949			4,111,216	
Fund Balance Percentage of Expenditures	7.56%	11.28%			7.29%				
PROJECTED ENDING COMMITTED FUND BALANCE	700,000	700,000			700,000			700,000	
TOTAL ENDING FUND BALANCE - JUNE 30TH	3,701,704	5,032,021			3,625,949			4,811,216	

Fiscal Dashboard - 2016-2017 Projections Highlights

2016-2017 Current through May 31, 2017

Revenue - Currently trending about \$459,000 better than budget or 1.2% over budget

- Highlights of Revenue Changes from last month

- Transfer Tax received in June was \$110,000 which put receipts over budget by \$65,000 with one more month of transfer tax to be received for this year.
- EIT received in May was \$1,000,000 substantially higher than \$830,000 from May prior year.
 - This put us over budget by \$137,000 with one more month of receipts for this year.
- Delinquent Taxes continue to lag budget and prior year. Projections were reduced by about \$64,000

Expenses - Currently trending about \$725,000 under budget or 1.8% under budget

- This is right in line with prior month and there are no material changes.

Fund Balance

- Budget projected usage of \$1.4M of fund balance while the current projections show \$220k of fund balance.

Budget Transfer - Summary Sheet
June 26, 2017 - Board Meeting

Transfer From	Account	Object	Object Description	Amount	Transfer To	Account	Object	Object Description	Amount	Reason
Debt Service	1051000000000000007	831	Interest-Loans	\$ 115,000.00	Debt Service	1051000000000000007	910	Principal Payments	\$ 115,000.00	One Payment budgeted as interest instead of principal - No budget impact
Operations	1026200000000000003	624	Fuel Oil	\$ 10,000.00	Vehicles	1026500000000000003	430	Repairs & Maintenance	\$ 10,000.00	Vehicle Maintenance trending above budget
Operations	1026300000000000003	624	Lawn Care	\$ 10,000.00	Operations	1026200000000000003	430	Repairs & Maintenance	\$ 10,000.00	Repairs trending above budget
Operations	1026200000000000003	390	Cont Service	\$ 10,000.00	Operations	1026200000000000003	430	Repairs & Maintenance	\$ 10,000.00	Repairs trending above budget
MS-Substitutes	1011003000000000008	330	OTHER PROFESSIONAL	\$ 5,000.00	LEARNING SUPPORT-7 & 8	1012413000000000008	330	OTHER PROFESSIONAL	\$ 5,000.00	S4Teachers Subs - Account allocations - No Budget Impact
UES Substitutes	1011001000000000009	330	OTHER PROFESSIONAL	\$ 2,500.00	ES PRINC	1023801000000000000	330	OTHER PROFESSIONAL	\$ 2,500.00	S4Teachers Subs - Account allocations - No Budget Impact
LES Substitutes	1011001000000000000	330	OTHER PROFESSIONAL	\$ 2,500.00	ELEM SCH	1011001000000000000	330	OTHER PROFESSIONAL	\$ 2,500.00	S4Teachers Subs - Account allocations - No Budget Impact
UES Substitutes	1011001000000000009	330	OTHER PROFESSIONAL	\$ 2,000.00	UPPER ES PRINC OFFICE	1023801000000000009	330	OTHER PROFESSIONAL	\$ 2,000.00	S4Teachers Subs - Account allocations - No Budget Impact
HS Substitutes	1011003000000000000	330	OTHER PROFESSIONAL	\$ 1,500.00	HS LRNG SUPP	1012413000000000001	330	OTHER PROFESSIONAL	\$ 1,500.00	S4Teachers Subs - Account allocations - No Budget Impact
MS-Substitutes	1011003000000000008	330	OTHER PROFESSIONAL	\$ 1,500.00	MS PRINCIPALS OFFICE-SEC	1023803000000000008	330	OTHER PROFESSIONAL	\$ 1,500.00	S4Teachers Subs - Account allocations - No Budget Impact
HS Substitutes	1011003000000000000	330	OTHER PROFESSIONAL	\$ 1,000.00	HS PRINC	1023803000000000000	330	OTHER PROFESSIONAL	\$ 1,000.00	S4Teachers Subs - Account allocations - No Budget Impact
UES Substitutes	1011001000000000009	330	OTHER PROFESSIONAL	\$ 750.00	LEARNING SUPPORT-UPPER ES	1012411000000000009	330	OTHER PROFESSIONAL	\$ 750.00	S4Teachers Subs - Account allocations - No Budget Impact
HS Substitutes	1011003000000000000	330	OTHER PROFESSIONAL	\$ 500.00	AUTISTIC SUPPORT HS	1012333000000000001	330	OTHER PROFESSIONAL	\$ 500.00	S4Teachers Subs - Account allocations - No Budget Impact
LES Substitutes	1011001000000000000	330	OTHER PROFESSIONAL	\$ 500.00	ES LRNG SUPP	1012411000000000001	330	OTHER PROFESSIONAL	\$ 500.00	S4Teachers Subs - Account allocations - No Budget Impact

Business Administrator Signature

Date

Superintendent Signature

Date

New Hope - Solebury School District
2017 - 2018 Fiscal Dashboard - Future Projections
May 31, 2017

	17-18 Budget	Change from 16-17	18-19 Projection	19-20 Projection	20-21 Projection
Beginning Uncommitted Fund Balance	2,925,949		2,700,812	2,101,983	1,042,550
Committed Fund Balance - PSERS	700,000		700,000	700,000	700,000
Total Beginning Fund Balance - July 1st	3,625,949		3,400,812	2,801,983	1,742,550
Revenues					
Local Revenue					
Real Estate Taxes	27,952,708	1,126,514	28,524,570	29,083,618	29,678,583
Delinquent Tax	600,000	0	600,000	600,000	600,000
Transfer Tax	760,000	0	760,000	760,000	760,000
Earned Income Tax	3,750,000	(50,000)	3,750,000	3,750,000	3,750,000
Other Local Revenue	423,067	100,250	423,067	423,067	423,067
State Revenue - General	2,842,977	48,067	2,713,702	2,713,702	2,713,702
State Revenue - Retirement/FICA Subsidy	3,564,216	232,764	3,838,859	4,073,063	4,234,262
Federal Revenue	219,500	(50,015)	69,500	69,500	69,500
Total Revenue	40,112,467	1,407,579	40,679,698	41,472,951	42,229,115
		3.64%			
Expenditures					
Salaries and Wages	18,183,871	86,723	18,462,431	18,974,120	19,532,060
Benefits & Taxes	11,151,270	467,652	11,929,003	12,639,436	13,218,248
Professional Services	2,022,342	(357,596)	2,022,342	2,022,342	2,022,342
Property Services and Utilities	391,886	(508,199)	391,886	391,886	391,886
Purchased Services	3,447,693	149,270	3,490,800	3,534,915	3,580,063
Supplies, Books, Software and Fuel	1,751,446	779,068	1,602,307	1,602,307	1,602,307
Equipment	96,210	(139,561)	96,210	96,210	96,210
Interest, Fees, and Dues	1,065,386	93,473	1,146,041	1,088,006	1,017,911
Principal and Transfers	2,227,500	(344,186)	2,137,507	2,183,162	2,252,611
Total Expenses	40,337,604	226,644	41,278,527	42,532,384	43,713,637
ACTIVITY FOR YEAR	(225,137)		(598,829)	(1,059,433)	(1,484,522)
PROJECTED ENDING UNCOMMITTED FUND BALANCE	2,700,812		2,101,983	1,042,550	(441,973)
Fund Balance Percentage of Expenditures	6.70%		5.09%	2.45%	-1.01%
PROJECTED ENDING COMMITTED FUND BALANCE	700,000		700,000	700,000	700,000
TOTAL ENDING FUND BALANCE - JUNE 30TH	3,400,812		2,801,983	1,742,550	258,027

Assumptions

Revenue

- Act 1 Index - 4.00% in 17-18 and 2.0% beyond
- EIT reduced by \$50,000 to match trend of prior 2 years
- State - Education subsidy amount adjusted to reflect current state subsidy amount per 15-16 approved budget
- Retirement/FICA subsidy increase with Expenditure increases

Expenditure

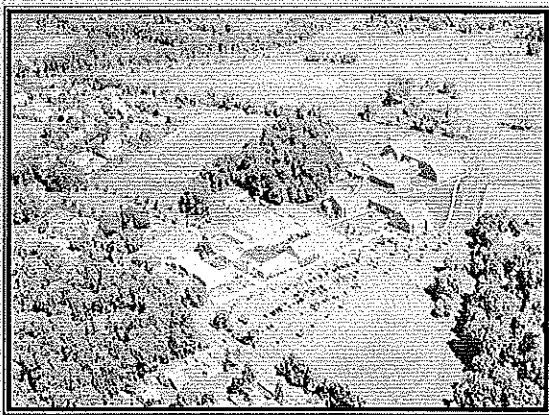
- 17-18 is reflecting all actual salary increases per the current salary schedule - Teachers Contract expiring June 30, 2017
- Beyond 17-18
 - Salary Average increase of 3%
 - Payroll Benefits - 3% to match salary increase
 - Medical - 6% increase
 - Retirement - Increase based on PSERS schedule
 - Insurance - Increase 3% per year
 - Debt Service - Matches current debt service schedule projections

New Hope-Solebury School District

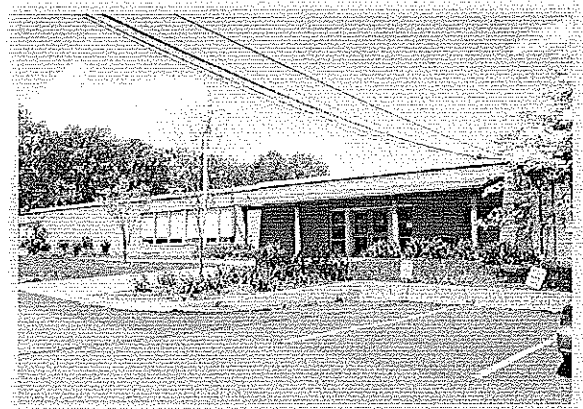
Final Budget

July 1, 2017 through June 30, 2018

June 26, 2017



Photograph by Robert Heath, Jr.



New Hope – Solebury School District
Lower Elementary, Upper Elementary, Middle and High Schools

Located in Bucks County, Southeastern Pennsylvania

NEW HOPE-SOLEBURY SCHOOL DISTRICT

FINAL BUDGET – JUNE 26, 2017

July 1, 2017 through June 30, 2018

Introduction

Attached for your review and consideration for approval is the proposed final budget for the 2017-2018 fiscal year. The total expenditure budget is \$40,337,604 which is being funded by total revenues of \$40,112,467 and utilization of \$225,137 of fund balance from uncommitted fund balance. The total tax increase is 4.0% which is made up of the approved Act 1 index of 2.5% and approved exceptions for increases in Pension and Special Education Costs in the amount of 1.5%. Cumulatively, this generates approximately \$1.13M in new revenue. The total committed fund balance for future PSERS increases remains at \$700,000.

Expenditures

The expenditure budget represents an increase of \$226,644, or only 0.6%. This is a significant accomplishment as salary and benefits costs represent 73% of the total expenditures of the District and the employer costs for PSERS increased by \$462,408 as the employer rate increased from 30.03% to 32.57%. Savings were realized in multiple areas of the budget by eliminating and downsizing administrative positions, through professional and support staff savings from retirements and attrition, through building/department reductions and transportation efficiencies. There are no reductions in programming for students in this budget. A large unknown, however, is the contract between the District and NHSEA, which is currently being negotiated.

Revenues

The revenue budget represents an increase of \$1,407,579 or 3.6%, driven mainly by the 4.0% property tax increase. The state budget is not yet approved for the 17-18 fiscal year; therefore, the state revenue assumes no growth and is identical to the SY 16-17 budget. State subsidies for retirement and FICA are increased due to the increase in PSERS employer costs for SY 17-18. Federal revenues are increased due to planned usage of Medical Access funds to offset any unplanned increases in Special Education costs as built into the expenditure budget.

Additional Information

Capital Improvements – This budget accomplishes the goal of introducing a committed fund balance for capital improvements of our facilities. There is currently no fund balance available for large capital improvements that may be needed in the near and distant future. The approach is to utilize state PlanCon funds received to budget for these expenditures. If these funds are not expended during the SY 17-18 budget year, the District shall commit these funds for use in future years.

Budgetary Reserves – This budget contains a \$150,000 budgetary reserve which adds \$50,000 for potential donations. There is an offsetting revenue line item of \$50,000 for donations. As a needs-based budget, stakeholder are aware that the budget was created with very little room for error. Before any funds from the budgetary reserve could be used it would require a board approved transfer with the justification for the transfer.

Respectfully Submitted,

Steven M. Yanni
Superintendent

Andrew G. Lechman
Business Administrator

**NEW HOPE-SOLEBURY SCHOOL DISTRICT
PROJECTED CHANGES IN FUND BALANCE**

Tax Increase	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018
	Actual	Actual	Actual	Budget	Final
Beginning Unassigned Fund Balance	5,621,953	6,008,728	5,131,940	4,332,022	2,925,950
Add: Revenue					
Local	30,794,410	30,450,331	31,298,049	32,309,011	33,485,775
State	4,751,877	5,295,947	5,702,806	6,126,362	6,407,192
Federal	100,384	77,853	88,318	269,515	219,500
Other	11,541	-	-	-	-
Total Revenue	35,658,212	35,824,131	37,089,173	38,704,888	40,112,467
Less: Expenditures					
Salaries and Wages	16,498,421	17,466,071	18,033,385	18,097,148	18,183,871
Benefits & Taxes	7,755,982	8,151,799	9,874,902	10,683,618	11,151,270
Professional Services	2,059,228	2,120,189	2,043,782	2,379,938	2,022,342
Property Services and Utilities	910,390	780,950	723,598	900,085	391,886
Purchased Services	2,783,958	2,855,465	2,948,775	3,298,423	3,447,693
Supplies, Books, Software and Fuel	857,992	940,162	800,642	972,378	1,751,446
Equipment	316,502	303,525	117,641	235,771	96,210
Interest, Fees, and Dues	849,035	564,565	669,993	971,913	1,065,386
Principal and Transfers	3,239,929	3,518,192	3,176,373	2,571,686	2,227,500
Total Expenditures	35,271,437	36,700,919	38,389,091	40,110,960	40,337,604
Revenue Less Expenditures	386,775	(876,788)	(1,299,918)	(1,406,072)	(225,137)
Add: Use of Committed Fund Balance	-	-	500,000	-	-
Ending Unassigned Fund Balance	6,008,728	5,131,940	4,332,022	2,925,950	2,700,813
Percent of Expenditures	17.04%	13.98%	11.28%	7.29%	6.70%
Fund Balance Summary					
Unassigned	6,008,728	5,131,940	4,332,022	2,925,950	2,700,813
Committed	1,200,000	1,200,000	700,000	700,000	700,000
Total Ending Fund Balance	7,208,728	6,331,940	5,032,022	3,625,950	3,400,813
Percentage of Expenditures	20.44%	17.25%	13.11%	9.04%	8.43%

NEW HOPE-SOLEBURY SCHOOL DISTRICT
MILLAGE HISTORY

Fiscal Year	Tax Rate	Change	Average Tax Bill	Increase	% Incr	Act 1 Index
1988/1989	27.75		1,577.00	-		
1989/1990	30.25	2.50	1,719.08	142.07	9.01%	
1990/1991	30.70	0.45	1,744.65	25.57	1.49%	
1991/1992	33.03	2.33	1,877.06	132.41	7.59%	
1992/1993	33.03	0.00	1,877.06	0.00	0.00%	
1993/1994	33.03	0.00	1,877.06	0.00	0.00%	
1994/1995	33.03	0.00	1,877.06	0.00	0.00%	
1995/1996	34.58	1.55	1,965.15	88.08	4.69%	
1996/1997	38.50	3.92	2,187.92	222.77	11.34%	
1997/1998	41.48	2.98	2,357.27	169.35	7.74%	
1998/1999	46.28	4.80	2,630.05	272.78	11.57%	
1999/2000	49.95	3.67	2,838.61	208.56	7.93%	
2000/2001	54.73	4.78	3,110.25	271.64	9.57%	
2001/2002	58.98	4.25	3,351.77	241.52	7.77%	
2002/2003	63.00	4.02	3,580.23	228.45	7.35%	
2003/2004	63.00	0.00	3,580.23	0.00	0.00%	
2004/2005	66.98	3.98	3,806.41	226.18	6.32%	
2005/2006	67.68	0.70	3,846.19	39.78	1.11%	
2006/2007	68.33	0.65	3,883.13	36.94	0.97%	3.90%
2007/2008	71.83	3.50	4,082.03	198.90	5.17%	3.40%
2008/2009	76.70	4.87	4,358.78	276.76	6.78%	4.40%
2009/2010	79.84	3.14	4,537.23	178.44	4.09%	4.10%
2010/2011	82.15	2.31	4,668.72	131.49	2.90%	2.90%
2011/2012	83.30	1.15	4,733.80	65.09	1.39%	1.40%
2012/2013	84.72	1.42	4,814.28	80.48	1.70%	1.70%
2013/2014	86.16	1.44	4,896.11	81.83	1.70%	1.70%
2014/2015	87.96	1.81	4,998.93	102.82	2.10%	2.10%
2015/2016	89.64	1.67	5,093.91	94.98	1.90%	1.90%
2016/2017	93.9387	4.30	5,338.44	244.54	4.80%	2.40%
2017/2018	97.6962	3.76	5,551.98	213.53	4.00%	2.50%

**2017/2018 is an estimate only until the final budget is approved

NEW HOPE-SOLEBURY SCHOOL DISTRICT
REVENUE BUDGET HISTORY

Account Description	Account Code	Actual 2011/2012	Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	Actual 2015/2016	Budget 2016/2017	Projection 2016/2017	Projected Revenue 2017/2018	Budget to Budget Change
Real Estate Tax - Solebury	1061110010000000	19,214,213	19,492,550	19,746,425	20,200,436	20,646,575	22,477,552	21,947,586	23,294,521	816,969
Real Estate Tax - New Hope	1061110020000000	4,623,173	4,722,478	4,844,163	4,939,867	5,096,590	5,415,459	5,242,400	5,771,756	355,297
Homestead/Farmstead Exemptions	1061110010000000	0	-	-	-	-	(630,000)	-	(628,000)	2,000
Homestead/Farmstead Exemptions	1061110020000000	0	-	-	-	-	(151,676)	-	(148,369)	3,307
Discounts on Taxes - Solebury	1062110010000000	(311,696)	(328,437)	(329,261)	(340,091)	(348,499)	(357,368)	(365,514)	(380,640)	(23,272)
Discounts on Taxes - New Hope	1062110020000000	(73,468)	(74,457)	(78,432)	(81,435)	(82,243)	(82,268)	(88,865)	(92,560)	(10,292)
Penalties on Taxes - Solebury	1063110010000000	41,748	51,531	41,712	56,099	46,888	58,793	60,005	54,000	(4,793)
Penalties on Taxes - New Hope	1063110020000000	15,026	34,614	9,618	24,890	25,520	26,200	14,150	21,500	(4,700)
Subtotal - Real Estate Tax		23,508,996	23,898,279	24,234,225	24,799,767	25,384,830	26,757,692	26,809,762	27,892,208	1,134,516
Interim Real Estate Tax - Solebury	1061120010000000	29,390	29,144	43,724	22,645	19,908	48,502	46,362	48,500	(2)
Interim Real Estate Tax - New Hope	1061120020000000	24,181	29,467	25,865	28,793	15,174	20,000	11,471	12,000	(8,000)
Public Utility Realty Tax	1061130000000000	38,967	37,722	35,726	36,442	35,404	35,250	33,722	33,500	(1,750)
Payments in Lieu of Taxes	1061140000000000	67	67	67	67	67	67	67	67	-
Earned Income Tax	1061510000000000	3,195,359	3,265,350	4,634,026	3,749,239	3,749,681	3,800,000	3,937,256	3,750,000	(50,000)
Real Estate Transfer Tax	1061530000000000	651,217	608,000	835,247	759,476	943,076	760,000	825,836	750,000	-
Subtotal - Local Taxes		27,448,177	27,868,029	29,808,880	29,376,429	30,148,139	31,421,511	31,664,477	32,496,275	1,074,764
Delinquent Real Estate Taxes	1064110000000000	698,927	700,000	653,034	684,207	743,248	600,000	504,283	600,000	-
Earnings on Deposits & Investments	1065100000000000	20,834	28,000	10,875	14,389	14,668	11,000	50,819	28,000	17,000
Gate Receipts	1067100000000000	11,586	7,095	10,183	10,340	10,104	11,000	10,273	11,000	-
IDEA Pass Through Funds	1068320000000000	302,314	260,000	221,005	235,022	227,578	225,000	234,974	225,000	-
Rental from Facilities	1069100000000000	44,089	41,240	38,780	51,330	46,954	40,000	40,000	40,000	-
Donations	1069200000000000	0	-	-	60,000	67,031	-	40,000	50,000	50,000
Tuition from Nonresident Students	1069410000000000	706	141	595	1,619	5,254	500	2,739	500	-
Receipts from Other LEA's in PA	1069440000000000	0	-	-	-	-	-	-	35,000	35,000
Miscellaneous Local Revenue	1069900000000000	0	-	51,058	11,443	20,886	-	17,050	-	-
SUBTOTAL - LOCAL REVENUE		28,526,633	28,948,170	30,794,410	30,444,778	31,283,862	32,309,011	32,564,615	33,485,775	1,176,764
Basic Instructional Subsidy	1071100000000000	1,111,189	1,111,189	1,136,958	1,136,958	1,161,646	1,166,518	1,190,285	1,189,104	22,586
Subsidy - Special Education	1072710000000000	571,264	542,963	513,979	516,934	599,068	497,850	531,266	505,350	7,510
Subsidy - Special Education Out of State	1072720000000000	0	-	-	-	-	100,000	100,000	100,000	-
Transportation Subsidy	1073100000000000	92,736	90,577	87,136	98,215	122,651	82,745	86,312	75,000	(7,745)
Transportation Subsidy - Nonpublic	1073100500000000	61,528	53,900	46,585	14,325	-	34,400	30,000	30,000	(4,400)
Rental & Sinking Fund Payments	1073200000000000	141,723	113,547	120,690	95,771	-	59,300	264,118	56,843	(1,457)
Rental & Sinking Fund Payments-MBIT	1073200000000000	-	-	-	-	-	-	-	37,800	37,800
Homestead/Farmstead Exemptions	1073400000000000	804,822	862,010	813,176	853,791	790,868	781,677	781,677	776,370	(5,307)
Nurse Services Subsidy	1073300000000000	31,608	29,102	28,717	28,546	27,615	28,420	27,500	27,500	(920)
PA Accountability Grant	1075010000002120	13,871	13,871	13,871	36,917	-	-	-	-	-
Ready To Learn	1075050000000000	31,608	-	-	-	49,442	45,000	45,000	45,000	-
Social Security/Medicaid Subsidy	1078100000000000	584,264	618,418	601,645	646,711	659,423	676,435	662,928	677,995	1,560
Retirement Subsidy	1078200000000000	467,416	995,985	1,389,119	1,864,780	2,292,092	2,655,017	2,630,547	2,886,221	231,204
SUBTOTAL - STATE REVENUE		3,907,029	4,431,562	4,751,876	5,292,947	5,702,806	6,126,362	6,349,633	6,407,192	280,830
Title I Grant	1085140000000000	40,027	79,217	75,985	64,587	54,898	47,515	47,515	47,500	(15)
Title II Grant	1085150000000000	24,886	24,155	21,356	10,679	28,203	22,000	22,000	22,000	-
Medical Assistance Payments	1088100000000000	0	-	-	-	-	200,000	130,000	150,000	(50,000)
Medical Assistance Payments	1088200000000000	0	1,204	3,043	2,587	5,217	-	2,139	-	-
SUBTOTAL - FEDERAL REVENUE		99,731	104,576	100,384	77,853	88,318	269,515	201,653	219,500	(50,015)
Refund - Prior Year Expenditures	1095000000000000	11,549	7,620	11,090	5,554	601	-	11,000	-	-
Insurance Recoveries	1099900000000000	0	-	-	-	13,585	-	23,365	-	-
SUBTOTAL - OTHER REVENUE		11,799	8,021	11,541	5,554	14,187	-	34,365	-	-
TOTAL REVENUE		32,545,192	33,492,329	35,658,211	35,821,132	37,089,173	38,704,888	39,150,267	40,112,467	1,407,579
Percentage Increase				6.5%	0.5%	3.5%	4.4%		3.6%	

Real Estate Tax Budget (2017-2018)

	Account Code	New Hope Borough	Solebury Township	Totals
Total Assessments		60,281,320	244,267,660	304,548,980
Incremental Assessments				-
Total Assessments		60,281,320	244,267,660	304,548,980
Millage Rate		97.6962	97.6962	97.6962
Taxes Billed		5,889,256	23,864,022	29,753,278
Less: Act 153 Discounts		-	122,000	122,000
Less: Tax Relief		148,369	628,000	776,369
Net Taxes Billed		5,740,887	23,114,022	28,854,909
Less: Estimated Liens		117,500	447,500	565,000
Net Collections	6111	5,623,387	22,666,522	28,289,909
Less: Discounts on Current Taxes	6211	92,560	380,640	473,200
Add: Penalties on Current Taxes	6311	21,500	54,000	75,500
Net Taxes to be Collected		5,552,327	22,339,882	27,892,209

<u>Assessments</u>	<u>New Hope Borough</u>	<u>Solebury Township</u>	<u>Totals</u>
April 2016	59,941,650	244,578,090	304,519,740
Current	60,054,210	243,995,870	304,050,080
Increase / (Decrease)	112,560	(582,220)	(469,660)

Expenditure Summary
Objects and Functions
2016/2017 as Compared to 2017/2018 Budget

Major Objects	Descriptions	2016/2017	2017/2018	Difference	Percentage Change	17/18 Percent of Total Budget
100	Salaries and Wages	18,132,048	18,183,871	51,823	0.3%	45.1%
200	Benefits & Taxes	10,703,968	11,151,270	447,302	4.2%	27.6%
300	Professional Services	2,224,688	2,022,342	(202,346)	-9.1%	5.0%
400	Property Services and Utilities	432,085	391,886	(40,199)	-9.3%	1.0%
500	Purchased Services	3,348,823	3,447,693	98,870	3.0%	8.5%
600	Supplies, Books, Software and Fuel	1,600,449	1,751,446	150,997	9.4%	4.3%
700	Equipment	75,300	96,210	20,910	27.8%	0.2%
800	Interest, Fees, and Dues	971,913	1,065,386	93,473	9.6%	2.6%
900	Principal and Transfers	2,621,686	2,227,500	(394,186)	-15.0%	5.5%
Total		40,110,960	40,337,604	226,644	0.6%	

Major Functions	Descriptions	2016/2017	2017/2018	Difference	Percentage Change	17/18 Percent of Total Budget
1000	Instruction	21,811,333	22,187,304	375,971	1.7%	55.0%
2000	Student and Staff Support	13,919,802	14,006,448	86,646	0.6%	34.7%
3000	Co-Curricular	834,971	851,164	16,193	1.9%	2.1%
4000	Capital	10,000	57,000	47,000	0.0%	0.1%
5000	Debt Service and Fund Transfers	3,534,854	3,235,688	(299,166)	-8.5%	8.0%
Total		40,110,960	40,337,604	226,644	0.6%	

**NEW HOPE-SOLEBURY SCHOOL DISTRICT
EXPENDITURE SUMMARY - BY OBJECT**

ACCOUNT	ACCT TITLE	12-13 Actual	13-14 Actual	14-15 Actual	15-16 Actual	16-17 Final Budget	17-18 Final Budget	17-18 Final to 16-17 Final	Change
110	ADMIN SALARIES	1,441,077	1,418,749	1,662,605	1,811,110	1,665,788	1,579,333	(86,455)	-5.2%
115	ADMIN RETIREE PAYOUT	-	-	-	-	79,352	37,352	(42,000)	-52.9%
120	TEACHERS	11,537,999	11,953,772	12,433,158	12,717,901	12,553,410	12,669,800	116,390	0.9%
121	NATL CERT/DOCTORATE	38,000	34,856	36,000	49,000	50,000	52,000	2,000	4.0%
122	SUBSTITUTES	236,751	237,695	94,853	118,442	80,000	80,000	-	0.0%
123	TEACHER OTHER PAY	82,151	40,196	108,590	82,971	131,126	112,126	(19,000)	-14.5%
125	TEACHER RETIREE PAYOUT	-	-	-	-	210,000	240,000	30,000	14.3%
126	EMPLOYEE OPT OUT PMTS	56,210	74,464	113,267	139,859	111,000	132,000	21,000	18.9%
130	PROF WAGES	212,019	204,515	211,597	356,713	259,240	260,506	1,266	0.5%
131	STUDENT ACTIVITIES	128,038	158,929	163,187	-	131,912	133,236	1,324	1.0%
140	TECHNICAL	261,252	251,844	272,700	286,376	300,354	312,770	12,416	4.1%
150	CLER WAGES	864,354	708,732	779,386	803,110	823,907	794,555	(29,352)	-3.6%
180	LABORERS	764,095	737,590	835,928	868,005	892,110	893,060	950	0.1%
190	INST ASSTS	686,299	677,079	754,800	799,897	843,849	887,133	43,284	5.1%
	Total Salary	16,308,244	16,498,421	17,466,071	18,033,385	18,132,048	18,183,871	51,823	0.3%
210	GROUP INSURANCE	3,329,049	3,514,129	2,979,848	3,656,699	-	-	-	-
211	MEDICAL INSURANCE					3,094,378	3,155,991	61,613	2.0%
212	DENTAL INSURANCE					225,655	239,728	14,073	6.2%
213	GROUP LIFE INSURANCE					61,885	61,896	11	0.0%
214	DISABILITY INSURANCE					167,277	167,448	171	0.1%
215	VISION INSURANCE					12,822	12,487	(335)	-2.6%
281	RETIREE INSURANCE					127,100	98,303	(28,797)	-22.7%
220	SOCIAL SECURITY	1,210,401	1,246,567	1,301,662	1,335,810	1,352,869	1,355,989	3,120	0.2%
230	RETIREMENT	2,000,700	2,808,397	3,703,517	4,590,845	5,310,034	5,772,442	462,408	8.7%
240	TUITION REIM	45,647	23,831	72,880	136,839	103,200	103,200	-	0.0%
250	UNEMPLOYMENT COMP.	58,505	10,542	10,018	30,743	85,000	25,000	(60,000)	-70.6%
260	WORKERS COMP.	129,841	129,590	76,389	143,247	146,948	143,186	(3,762)	-2.6%
290	OTHER BENEFITS	9,850	22,926	7,486	2,299	16,800	15,600	(1,200)	-7.1%
	Total Benefits	6,783,993	7,755,982	8,151,799	9,896,482	10,703,968	11,151,270	447,302	4.2%
322	PROFESSIONAL SERV.-I.U.	717,717	674,910	563,825	506,298	557,000	293,387	(263,613)	-47.3%
324	REGISTRATIONS	29,679	27,358	37,441	16,815	51,600	44,500	(7,100)	-13.8%
330	OTHER PROFESSIONAL	314,550	375,656	472,574	377,483	534,596	862,266	327,670	61.3%
340	TECHNICAL SERVICE	14,500	20,825	11,000	19,000	26,000	81,000	55,000	211.5%
390	CONT SERVICE	846,778	960,479	1,035,349	1,124,186	1,055,492	741,189	(314,303)	-29.8%
	Total Professional Services	1,923,225	2,059,228	2,120,189	2,043,782	2,224,688	2,022,342	(202,346)	-9.1%
411	DISPOSAL SERVICE	25,009	28,491	21,191	24,993	25,800	26,486	686	2.7%
414	LAWN CARE	59,325	82,769	87,381	63,353	95,000	95,000	-	0.0%
421	NATURAL GAS - NOW 621	-	-	-	-	-	-	-	0.0%
422	ELECTRICITY - NOW 622	-	-	-	-	-	-	-	0.0%
423	BOTTLED GAS - NOW 623	-	-	-	-	-	-	-	#DIV/0!
424	WATER/SEWAGE	32,938	14,031	11,357	13,929	13,000	13,000	-	0.0%
430	REPAIRS & MAINTENANCE	336,498	336,892	254,765	181,865	232,100	194,440	(37,660)	-16.2%
438	REPAIRS-TECHNOLOGY	4,934	5,045	3,685	1,668	7,225	7,000	(225)	-3.1%
441	RENTAL OF FACILITIES	3,407	3,816	4,463	5,652	4,100	1,100	(3,000)	-73.2%
442	RENTAL OF EQUIPMENT	6,447	6,337	3,242	4,049	54,860	54,860	-	0.0%
	Total Purchase Property Services	468,557	477,380	386,083	295,507	432,085	391,886	(40,199)	-9.3%
513	CONTRACTED CARRIER	1,390,216	1,417,470	1,387,249	1,400,634	1,463,382	1,442,289	(21,093)	-1.4%
516	STUDENT TRANS.-I.U.	119,516	101,397	147,005	234,530	245,000	245,000	-	0.0%
521	FIRE INSURANCE	29,303	68,120	61,113	58,676	61,000	58,641	(2,359)	-3.9%
522	AUTO INSURANCE	11,798	11,310	14,209	12,265	13,000	12,265	(735)	-5.7%
523	GENERAL PROPERTY & LIAB.	41,410	17,554	29,913	17,085	26,000	27,269	1,269	4.9%
525	BONDING INSURANCES	37,781	57,031	52,117	67,357	73,250	73,250	-	0.0%
529	OTHER INSURANCES	10,385	-	-	7,334	-	-	-	0.0%
530	POSTAGE	28,139	22,170	20,423	20,866	26,365	25,765	(600)	-2.3%
538	TELECOMMUNICATIONS	66,849	103,201	62,076	96,859	65,700	65,700	-	0.0%
540	ADVERTISING	7,921	7,907	3,367	1,738	3,000	4,000	1,000	33.3%
550	PRINTING & BINDING	7,532	11,238	7,538	8,416	15,075	9,625	(5,450)	-36.2%
561	TUITIONS TO OTHER LEA'S	-	14,200	(4,900)	-	-	-	-	0.0%
562	CHARTER SCHOOL TUITION	157,461	100,483	181,245	108,734	124,350	204,350	80,000	64.3%
564	TUITIONS TO VOTECH	135,563	187,952	181,955	213,750	309,492	388,124	78,632	25.4%
566	COMMUNITY COLLEGE	965	-	-	-	-	-	-	0.0%
567	APPROVED PRIVATE SCHOOLS	4,661	17,365	-	-	-	-	-	0.0%
568	TUITION TO APPR. PRIV SCH	-	-	-	-	-	-	-	0.0%
569	TUITION- OTHER	364,786	588,421	671,082	670,053	871,149	839,910	(31,239)	-3.6%
580	TRAVEL	27,335	37,092	28,858	17,444	30,060	29,505	(555)	-1.8%
594	I U PAYMENTS-SPEC CLASSES	-	-	-	-	-	-	-	0.0%
595	I.U. PAYMENTS	13,731	12,144	12,215	13,034	12,000	12,000	-	0.0%
	Total Other Purchased Services	2,455,351	2,783,958	2,855,465	2,948,775	3,348,823	3,447,693	98,870	3.0%

**NEW HOPE-SOLEBURY SCHOOL DISTRICT
EXPENDITURE SUMMARY - BY OBJECT**

ACCOUNT	ACCT TITLE	12-13 Actual	13-14 Actual	14-15 Actual	15-16 Actual	16-17 Final Budget	17-18 Final Budget	17-18 Final to 16-17 Final	Change
610	GENERAL SUPPLIES	515,868	452,054	428,821	322,708	488,319	456,506	(31,813)	-6.5%
618	ADMIN SOFTWARE - NOW 650	-	-	-	-	-	-	-	0.0%
621	NATURAL GAS	60,384	59,231	68,358	43,665	42,000	60,000	18,000	42.9%
622	ELECTRICITY	336,071	373,778	326,508	384,425	395,000	363,000	(32,000)	-8.1%
623	BOTTLED GAS	-	-	-	-	-	-	-	0.0%
624	FUEL OIL	134,739	82,972	75,740	71,235	82,800	82,800	-	0.0%
626	GASOLINE	7,166	7,329	5,072	3,942	-	-	-	#DIV/0!
630	FOOD	7,136	9,206	6,139	5,925	8,950	3,700	(5,250)	-58.7%
640	BOOKS AND PERIODICALS	112,817	118,771	261,679	227,710	240,510	164,027	(76,483)	-31.8%
648	ED SOFTWARE - NOW 650	-	-	-	-	-	-	-	0.0%
650	SUPPLIES - TECHNOLOGY	208,692	412,871	331,736	261,668	342,870	621,413	278,543	81.2%
	Total Supplies	1,382,873	1,516,212	1,504,053	1,321,278	1,600,449	1,751,446	150,997	9.4%
751	NONCAPITAL EQUIP - NOW 610	-	-	-	-	-	-	-	0.0%
752	CAPITAL EQUIPMENT	64,286	80,706	47,023	7,775	33,700	30,870	(2,830)	-8.4%
757	NONCAPITAL TECH - NOW 650	-	-	-	-	-	-	-	0.0%
756	CAPITAL TECH EQUIPMENT	3,232	10,585	87,478	17,320	41,600	53,090	11,490	27.6%
758	CAPITAL TECH SOFTWARE	-	-	-	-	-	12,250	12,250	0.0%
	Total Equipment	67,518	91,291	134,501	25,095	75,300	96,210	20,910	27.8%
810	DUES AND FEES	42,325	40,618	43,251	44,114	55,745	55,698	(47)	-0.1%
831	INTEREST- LOANS	887,066	806,817	519,814	585,961	913,168	1,008,188	95,020	10.4%
890	MISCELLANEOUS EXPENDITURE	1,500	1,600	1,500	-	3,000	1,500	(1,500)	-50.0%
	Total Other Objects	930,891	849,035	564,565	630,075	971,913	1,065,386	93,473	9.6%
910	PRINCIPAL PAYMENTS	3,163,567	3,230,429	3,508,692	3,160,000	2,512,186	2,075,000	(437,186)	-17.4%
930	FUND TRANSFERS	9,500	9,500	9,500	9,500	9,500	2,500	(7,000)	-73.7%
940	BUDGETARY RESERVE	-	-	-	-	100,000	150,000	50,000	50.0%
990	MISC OTHER	-	-	-	25,212	-	-	-	0.0%
	Total Other Use of Funds	3,173,067	3,239,929	3,518,192	3,194,712	2,621,686	2,227,500	(394,186)	-15.0%
	Total 300 - 800	10,401,483	11,017,033	11,083,049	10,459,225	11,274,944	11,002,463	(272,481)	-2.4%
	Total	33,493,720	35,271,436	36,700,919	38,389,092	40,110,960	40,337,604	226,644	0.6%
	Perecntage Change		5.3%	4.1%	4.6%	4.5%	0.6%		

**NEW HOPE-SOLEBURY SCHOOL DISTRICT
EXPENDITURE SUMMARY - BY FUNCTION**

Function	12-13 Actual	13-14 Actual	14-15 Actual	15-16 Actual	16-17 Budget	17-18 Final	Change
1100 Regular Programs	12,776,894	13,675,197	14,095,052	14,689,305	15,218,345	15,459,750	1.6%
1225 Speech and Language	217,686	240,240	(92)	-	-	165,500	#DIV/0!
1233 Autistic Support	-	-	659,127	690,477	814,787	852,436	4.6%
1241 Learning Support	2,658,411	2,882,355	2,667,521	3,064,657	3,089,235	3,093,687	0.1%
1243 Gifted Support	325,101	365,569	320,133	347,042	412,580	425,284	3.1%
1260 OT and PT Support	-	-	-	-	-	93,500	#DIV/0!
1280 Early Intervention	6,460	-	990	-	12,000	25,000	108.3%
1290 Other Support	1,121,540	1,365,182	1,293,028	1,281,635	1,493,642	1,155,087	-22.7%
1341 Home Economics	51,301	53,665	58,416	65,205	17,362	10,000	-42.4%
1350 Industrial Arts	299,700	301,316	303,870	323,852	352,921	401,541	13.8%
1360 Business Education	44,027	73,216	72,635	64,514	81,802	98,035	19.8%
1390 Other Vocational Ed	135,563	187,952	181,955	213,750	309,492	388,124	25.4%
1430 Homebound Instruction	9,150	9,123	8,642	2,694	9,167	9,360	2.1%
1441 Court Placements	3,829	-	13,909	171	-	10,000	#DIV/0!
1442 Alternative Ed Programs	100,754	11,891	59,966	1,079	-	-	#DIV/0!
1700 Higher Ed Programs	965	-	-	-	-	-	#DIV/0!
1000 Total - Instruction	17,751,381	19,165,705	19,735,152	20,744,381	21,811,333	22,187,304	1.7%
2110 Pupil Services	354,030	303,079	334,071	354,829	395,700	402,010	1.6%
2120 Guidance Services	601,276	546,194	604,914	776,041	889,107	927,518	4.3%
2130 Attendance	89,479	103,332	106,086	116,451	39,717	42,375	6.7%
2140 Psychological Services	330,416	371,518	411,635	372,172	427,905	408,509	-4.5%
2160 Social Work Services	254,963	260,583	271,338	303,557	329,886	349,506	5.9%
2220 Tech Support	7,512	9,977	9,726	9,554	-	11,000	#DIV/0!
2240 Tech Services	499,005	808,210	838,510	972,001	975,099	965,773	-1.0%
2250 Library	748,436	762,965	702,111	757,541	796,680	839,421	5.4%
2260 Curriculum Development	309,933	309,102	759,887	833,840	686,584	647,466	-5.7%
2271 Prof Dev - Certified Staff	51,973	56,616	58,735	24,032	63,028	161,484	156.2%
2272 Prof Dev - Non-Certified Staff	375	645	823	441	800	800	0.0%
2310 School Board	91,806	100,584	105,620	124,259	134,900	135,700	0.6%
2320 Board Treasurer	9,110	9,392	9,520	8,674	13,980	14,508	3.8%
2330 Tax Collection Services	153,542	175,836	155,532	133,997	167,287	167,039	-0.1%
2340 Human Resources	97,651	170,684	153,141	141,587	157,409	126,603	-19.6%
2350 Legal and Accounting	138,756	138,085	115,730	83,292	170,000	235,000	38.2%
2360 Superintendent	337,584	350,632	374,115	382,689	420,147	375,245	-10.7%
2370 Community Relations	2,301	3,382	2,159	3,105	3,500	3,350	-4.3%
2380 Principal	1,176,430	1,040,119	1,273,682	1,466,103	1,624,214	1,675,928	3.2%
2400 Pupil Health	297,176	287,304	324,004	348,136	418,943	436,557	4.2%
2500 Business	61,876	70,105	80,726	81,370	-	-	#DIV/0!
2511 Business Administrator	194,253	175,377	122,004	178,844	202,985	220,241	8.5%
2514 Payroll	91,921	90,874	95,492	102,965	108,995	108,716	-0.3%
2515 Financial Accounting	80,287	80,882	86,592	94,619	185,912	173,842	-6.5%
2517 Property Accounting	-	-	-	-	-	-	#DIV/0!
2520 Purchasing	76,901	76,895	86,502	93,791	98,267	92,180	-6.2%
2540 Duplicating	140,687	146,681	162,894	170,906	164,620	168,004	2.1%
2600 Operations and Maintenance	2,978,405	2,948,999	1,273,828	-	-	-	#DIV/0!
2610 Maintenance	-	-	238,867	196,432	410,456	217,110	-47.1%
2611 Director of Operations	-	-	-	-	-	167,523	#DIV/0!
2619 Director of Maintenance	-	-	-	-	-	-	#DIV/0!
2620 Buildings	-	-	1,103,566	2,512,665	2,481,409	2,356,874	-5.0%
2630 Grounds	-	-	302,640	324,176	350,928	361,606	3.0%
2650 District Vehicles	16,819	50,186	19,925	13,081	20,600	25,650	24.5%
2660 Security	-	-	96,482	87,899	87,222	86,357	-1.0%
2700 Transportation	1,126,157	1,155,097	1,121,010	1,221,332	1,292,753	1,305,080	1.0%
2750 Transportation - Non-Public	289,286	267,464	319,731	332,253	351,184	319,209	-9.1%
2800 Support Services	299,798	310,914	327,730	374,404	427,585	457,764	7.1%
2834 Prof Dev - Non-Instructional	16,269	5,719	24,348	5,541	10,000	8,500	-15.0%
2900 Other Support Services	13,731	12,144	12,215	13,034	12,000	12,000	0.0%
2000 Total - Support	10,938,147	11,199,574	12,085,894	13,015,610	13,919,802	14,006,448	0.6%
3200 Student Activities	184,165	247,891	240,225	229,891	193,970	191,919	-1.1%
3250 Athletics	537,636	594,260	600,141	622,092	639,501	659,245	3.1%
3300 Community Services	6,729	-	-	-	-	-	#DIV/0!
3400 Scholarships & Awards	1,500	1,600	1,500	-	1,500	-	-100.0%
3000 Total - Non-Instructional	730,031	843,751	841,866	851,984	834,971	851,164	1.9%
4200 Existing Site Improvements	-	15,660	-	-	10,000	57,000	470.0%
4300 Architect and Engineering - Orig	-	-	-	-	-	-	#DIV/0!
4400 Architect and Engineering - Impr	14,028	-	-	-	-	-	#DIV/0!
4500 Construction Services - Original	-	-	-	-	-	-	#DIV/0!
4000 Total - Capital Costs	14,028	15,660	-	-	10,000	57,000	5
5100 Debt Service	4,050,633	4,037,246	4,028,507	3,742,405	3,425,354	3,083,188	-10.0%
5250 Enterprise Fund Transfers	-	-	-	6,873	-	-	#DIV/0!
5280 Activity Fund Transfers	9,500	9,500	9,500	9,500	9,500	2,500	-73.7%
5530 Misc Expense	-	-	-	18,339	-	-	#DIV/0!
5900 Budgetary Reserve	-	-	-	-	100,000	150,000	50.0%
5000 Total - Other Costs	4,060,133	4,046,746	4,038,007	3,777,118	3,534,854	3,235,688	-8.5%
Total	33,493,720	35,271,436	36,700,919	38,389,092	40,110,960	40,337,604	0.6%

NEW HOPE-SOLEBURY SCHOOL DISTRICT
Cover Sheet for Contract Proposals

Contract Recommendation for: Transportation to Plumstead Christian School

Proposal One	Proposal Two
Company: Plumstead Christian School Cost/Terms: \$8.57 per student per day (current 4 students) Total Annual - \$6,400 (\$1,600 per student) Pros: Current provider and has been for many years – consistency. Much lower cost than First Student Cons: None	Company: First Student Cost/Terms: Van for year - \$44,000 Pros: Cons: Significant increased costs for same service.
Proposal Three (<i>if needed</i>)	Proposal Four (<i>if needed</i>)
Company: Cost/Terms: Pros: Cons:	Company: Cost/Terms: Pros: Cons:

Recommendation: Renew contract with Plumstead Christian School for 17-18 school year.



PLUMSTEAD CHRISTIAN SCHOOL
Faith • Virtue • Knowledge

June 8, 2016

New Hope-Solebury School District
ATTN: Mr. Andrew Lechman
Director of Business Administration
180 W. Bridge St.
New Hope, Pa. 18938

Dear Andy,

Please be advised that Plumstead Christian School desires to renew its transportation agreement with New Hope-Solebury School District for the coming 2017-18 school year.

Over the past several years we have worked very hard at keeping our budget under control. However, as with anything else, and I am sure with New Hope-Solebury as well, costs keep climbing. We continue to upgrade our fleet to try and keep our repair and maintenance costs down.

In light of this we are requesting the rate of **\$8.57** per student per day. As you will note this is **only a 4% increase** over last year.

We have appreciated the relationship we have enjoyed with the New Hope-Solebury school district over the years and we look forward to another good year.

A response by **July 17, 2017** would be helpful in our planning for the coming year. If you have any questions, please call me at (215) 766-8073 ext. # 220.

Sincerely,

A handwritten signature in cursive script, appearing to read "Bob", written in black ink.

Robert D. Cooper Jr.
Director of Transportation

www.plumsteadchristian.org

Lower School 753 New Galena Road, Chalfont, PA 18914 • 215-822-0187 • Fax: 215-822-5890
Middle and Upper School 5765 Old Easton Road, P.O. Box 216, Plumsteadville, PA 18949 • 215-766-8073 • Fax: 215-766-2033

NEW HOPE-SOLEBURY SCHOOL DISTRICT
Cover Sheet for Contract Proposals

Contract Recommendation for: Legal Services (Contracted Service)

Proposal One	Proposal Two
<p>Company: WislerPearlstone LLP</p> <p>Cost/Terms:</p> <ul style="list-style-type: none"> • Retainer \$1,000/month (reduced from \$1,500/month) • Hourly Rate: <ul style="list-style-type: none"> ○ \$175/hour for routine matters (increase from \$167/hour) ○ \$200/hour for specialized services such as contracts, tax assessments, etc. (no increase from current year) ○ \$90/hour for Educational Specialists, Assessment Specialist, Paralegal Services no increase from current year) <p>Pros:</p> <ul style="list-style-type: none"> • Consistency in services, particularly for matters related to personnel and construction • Overall reduction in costs via retainer adjustment <p>Cons:</p> <ul style="list-style-type: none"> • Currently using three legal firms: <ul style="list-style-type: none"> ○ WislerPearlstone – General matters, construction managements ○ Sweet Stevens – Special Education ○ D'Angelo – Labor Relations 	<p>Company:</p> <p>Cost/Terms:</p> <p>Pros:</p> <p>Cons:</p>
Proposal Three	Proposal Four
<p>Company:</p> <p>Cost/Terms:</p> <p>Pros:</p> <p>Cons:</p>	<p>Company:</p> <p>Cost/Terms:</p> <p>Pros:</p> <p>Cons:</p>

Recommendation:

- Retain WislerPearlstone for SY 2017-2018.
- Conduct a comprehensive request for proposal (RFP) process during the 2017-2018 school year for legal services, inclusive of general services, special education services, and contract management.
- Bring forth a recommendation for solicitor services representing a continuity or change in providers for SY2018-2019.

MEMORANDUM

To: Dr. Steve Yanni
From: Justin O'Donoghue
Cc: Andrew Lechman
Date: June 1, 2017
Re: New Hope-Solebury School District - Solicitor Compensation
July 2017- June 2018

I am pleased to present this proposal for our firm to continue to serve as Solicitor to the New Hope-Solebury School District. Please note that this proposal includes a decrease in the Basic Services monthly fee from \$1,500 to \$1,000 and an increase in our proposed base hourly rate for attorney services from \$167.00, the rate we submitted to the District in June 2015, to \$175.00 per hour. The other hourly rates (education specialist, assessment specialist, paralegal, attorney time for employee benefits, property tax assessment appeals, land development and other real estate matters, technology contract review, and construction matters) are unchanged from our June 2015 proposal.

The following paragraphs detail the compensation arrangement we propose for the 2017-2018 school year. Because we value our relationship with the District so highly, it is important to us that the District consistently feel it is receiving quality service in return for this compensation. Therefore, if at any time you believe a charge on any of our bills appears disproportionately high in relation to the services rendered, please feel free to call me for an explanation, or, if you prefer, simply strike the charge and not pay that portion of the bill.

The term of this agreement is from July 1, 2017 through June 30, 2018. Of course, the Board at all times reserves the right to terminate our services at any time at their sole discretion.

1. The services described as "Basic Services" shall include, but are not limited to, the following:

- a) Attending any regular legislative meetings.
- b) Conferring with and advising the Board President, members of the Board, Superintendent, and Business Administrator with respect to all routine (i.e. requiring less than one (1) hour of work) legal questions and non-litigation matters not set forth below.
- c) Providing the School District with its Solicitor's Office Update created and published by the Firm's education law department to keep the School District abreast of current developments in the constantly developing area of school law.

2. Compensation to us for the Basic Services shall be at the monthly rate of \$1,000.

3. The fee for handling all other matters outside the scope of the Basic Services is \$175.00 per hour for all attorneys. Contract review, personnel matters, special education matters where we have opened a file for a particular student or issue, and policy development/review are considered outside the scope of Basic Services.

4. To help contain attorney costs, we have three classes of non-Attorney professionals:

Education Specialist	\$90/hr.
Assessment Specialist	\$90/hr.
Paralegal	\$90/hr.

5. Due to their highly specialized nature, employee benefits, property tax assessment appeals, land development and other real estate matters, technology contract review, and construction matters will be billed at the rate of \$200/hr.

6. This agreement also authorizes our firm to take assessment appeals on behalf of the District upon approval of the Superintendent or Business Administrator.

7. Non-routine real estate, land development, litigation and construction matters will be billed at a mutually agreed hourly rate.

8. As has been the case in the past, fees for bond issues will be negotiated on an issue-by-issue basis.

9. As in the past, rates for AIG matters will be negotiated directly with AIG.

10. Our statements will include itemized charges for any expenses and services such as filing fees, messenger and delivery services, overnight mail, travel and computerized legal research. Obviously, these expenses are incurred on the District's behalf only on an as needed basis. We do not normally charge for routine office expenses such as copying, staff overtime or the like.

If any of the details of our proposal as set forth above do not meet with your approval, please let me know as soon as conveniently possible. We look forward to being of service to the District.